



MAHAWELI COCONUT PLANTATIONS PLC
INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 30TH JUNE 2025

MAHAWELI COCONUT PLANTATIONS PLC

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MAHAWELI COCONUT PLANTATIONS PLC

STATEMENT OF FINANCIAL POSITION

As at 31.03.2025 Rs. (Audited)		As at 30.06.2025 Rs. (Un-Audited)	As at 30.06.2024 Rs. (Un-Audited)
ASSETS			
Non-Current Assets			
4,029,762	Right of use Assets	3,794,245	4,736,329
189,994,493	Property, Plant & Equipment	185,798,543	150,960,843
7,313,376	Electrical Substation	7,246,787	7,513,873
71,951	Intangible Asset	62,982	98,982
89,977,437	Bearer Biological Assets	83,666,371	108,122,054
233,040,000	Consumable Biological Assets	233,040,000	213,300,000
524,427,019	Total Non-Current Assets	513,608,928	484,732,081
Current Assets			
72,688,296	Inventories	37,043,658	30,100,184
64,684,999	Trade & Other Receivables	40,628,976	78,171,764
365,135,200	Short Term Investments	416,403,511	328,401,240
-	Income Tax Refund Due	-	1,292,266
83,625,770	Cash at Bank & In Hand	83,526,069	30,567,569
586,134,265	Total Current Assets	577,602,214	468,533,023
1,110,561,284	Total Assets	1,091,211,142	953,265,104
EQUITY & LIABILITIES			
Capital & Reserves			
384,717,995	Stated Capital	384,717,995	384,717,995
470,888,011	Retained Earnings	481,886,054	382,714,638
855,606,006	Total Equity	866,604,049	767,432,633
16,319,276	Advance Received for Allotment of Shares	16,319,276	16,319,276
871,925,282	Shareholders Funds	882,923,325	783,751,909
Non-Current Liabilities			
17,880,522	Obligation under Right to use of land on lease	11,477,471	16,045,958
18,024,364	Retirement Benefit Obligation	18,588,429	13,886,197
94,429,940	Deferred Tax liability	94,429,938	93,344,549
130,334,826	Total Non-Current Liabilities	124,495,838	123,276,704
Current Liabilities			
45,530,726	Trade & Other Payables	42,929,929	39,649,698
7,000,865	Obligation under Right to use of land on lease	7,000,865	6,586,793
5,771,406	Bank Overdraft	-	-
49,998,179	Income Tax Liability	33,861,185	-
108,301,176	Total Current Liabilities	83,791,979	46,236,491
238,636,002	Total Liabilities	208,287,817	169,513,195
1,110,561,284	Total Equity & Liabilities	1,091,211,142	953,265,104
24.91	Net Assets per Share (Rs.)	25.23	22.40
37.20	Last Traded Price (Rs.)	41.20	29.00

The above figures are subject to audit.

I certify that the above Financial Statements have been prepared in compliance with the requirements of the Companies Act N0.07 of 2007.



Financial Controller

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board of Directors.



Director



Director

Date: 14.08.2025
Negombo

MAHAWELI COCONUT PLANTATIONS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Year Ended		Three Months Ended		
31.03.2025		30.06.2025	30.06.2024	Change %
Rs.		Rs.	Rs.	
(Audited)		(Un-Audited)	(Un-Audited)	
415,692,479	Turnover	102,038,960	73,915,023	38%
(213,793,837)	Cost of Sales	(80,933,561)	(86,488,651)	-6%
201,898,642	Gross Profit / (Loss)	21,105,399	(12,573,628)	268%
6,728,144	Other Income	4,569,379	2,060,834	122%
19,740,000	Gain on Fair Valuation of Teak Plantation	-	-	
(52,655,983)	Administration Expenses	(13,839,952)	(10,821,767)	28%
(171,799)	Other Expenses	(26,632)	(19,221)	39%
175,539,004	Operating Profit / (Loss)	11,808,194	(21,353,782)	155%
(3,769,569)	Finance costs	(597,814)	(868,161)	-31%
29,665,184	Finance income	4,137,319	4,219,015	-2%
201,434,619	Profit / (Loss) before Taxation	15,347,699	(18,002,928)	185%
(61,044,411)	Taxation	(4,349,656)	(1,265,705)	244%
140,390,208	Profit / (Loss) for the period	10,998,043	(19,268,633)	157%
	Other Comprehensive Income for the Period, Net of Tax			
(2,133,196)	Actuarial Losses on Defined Benefit Plans	-	-	-
639,959	Tax effect on Actuarial Losses on Defined Benefit Plans	-	-	-
(1,493,237)	Total Other Comprehensive Income for the period, Net of Tax	-	-	-
138,896,971	Total Comprehensive Income for the period	10,998,043	(19,268,633)	157%
4.01	Earnings per Share (Rs.)	0.31	(0.55)	
4.01	- Basic			
	- Diluted	0.31	(0.55)	

MAHAWELI COCONUT PLANTATIONS PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Retained Earnings Rs.	Total Rs.
Balance on 01st April 2024	384,717,995	401,983,271	786,701,266
Loss for the period	-	(19,268,633)	(19,268,633)
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	(19,268,633)	(19,268,633)
Balance on 30th June 2024	384,717,995	382,714,638	767,432,633
Balance on 01st April 2025	384,717,995	470,888,011	855,606,006
Profit for the period	-	10,998,043	10,998,043
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	10,998,043	10,998,043
Balance on 30th June 2025	384,717,995	481,886,054	866,604,049

MAHAWELI COCONUT PLANTATIONS PLC

STATEMENT OF CASH FLOWS

Year Ended		Three Months Ended	
31.03.2025		30.06.2025	30.06.2024
Rs.		Rs.	Rs.
(Audited)		(Un-Audited)	(Un-Audited)
	OPERATING ACTIVITIES		
201,434,619	Net Profit / (Loss) before Taxation	15,347,699	(18,002,928)
	Adjustments for :		
(29,665,184)	Finance Income	(4,137,319)	(4,219,015)
3,769,569	Finance Cost	597,814	868,161
14,834,378	Depreciation of Property, Plant & Equipment	4,328,552	3,103,193
36,000	Amortisation of Intangible Assets	8,969	8,969
942,086	Amortisation of Right of use of Land on Lease	235,517	235,519
77,663	Immature Bearer Biological Assets transfer to SCI	-	-
1,376,101	Work in Progress transfer to Expenses	-	120,951
267,086	Amortisation Electrical Substation	66,589	66,589
25,244,254	Depreciation of Bearer Biological Assets	6,311,066	6,311,064
3,367,456	Provision for Gratuity	619,365	634,465
(19,740,000)	Profit on changes in fair valuation of consumable Biological Assets	-	-
50,668	Loss on Disposal of Fixed Assets	-	-
201,994,696	Profit /(Loss) from operations before changes in working capital	23,378,252	(10,873,032)
(13,130,867)	(Increase) / Decrease in Inventories	35,644,638	29,457,245
(2,021,664)	(Increase) / Decrease in Trade & Other Receivables	12,008,024	16,267,571
5,611,350	Increase / (Decrease) in Trade & Other Payables	(2,600,797)	383,095
192,453,515	Cash Generated from Operations	68,430,117	35,234,879
(985,970)	Gratuity Paid	(55,300)	(257,950)
(7,049,429)	Tax Paid	(19,075,000)	(1,106,866)
(1,720,044)	WHT	(1,411,650)	(899,695)
182,698,072	Net Cash from Operating Activities	47,888,167	32,970,368
	INVESTING ACTIVITIES		
(41,650,414)	Acquisition of Property, Plant & Equipment	(25,700)	(861,636)
(866,236)	Addition to Bearer Biological Assets-Immature	-	-
(28,177,636)	Expenditure on Capital Work In Progress	(106,905)	(16,895,760)
(99,783,301)	Net Investment in Fixed Deposits	(51,268,311)	(58,247,852)
34,466,675	Interest Received	4,137,319	4,219,015
45,072,000	Sale proceed on Sale of Teak Trees	12,048,000	13,296,000
(90,938,912)	Net Cash (used in) Investing Activities	(35,215,597)	(58,490,233)
	FINANCING ACTIVITIES		
(6,586,793)	Payment - Mahaweli Authority of Sri Lanka	(7,000,865)	(6,586,793)
(69,992,230)	Dividend Paid	-	-
(76,579,023)	Net Cash (used in) Financing Activities	(7,000,865)	(6,586,793)
15,180,137	Net Increase / (Decrease) in Cash and Equivalents	5,671,705	(32,106,658)
62,674,227	Cash and Cash Equivalents at the beginning of the period	77,854,364	62,674,227
77,854,364	Cash and Cash Equivalents at the end of the period	83,526,069	30,567,569

MAHAWELI COCONUT PLANTATIONS PLC

EXPLANATORY NOTES

1) Corporate Information

Mahaweli Coconut Plantations PLC is a Listed Public Limited Liability Company, incorporated on 29th October 1996 under the Companies Act No. 17 of 1982 and domiciled in Sri Lanka. The Company was re- registered under the Companies Act No. 07 of 2007 on 06th February 2008 and listed in Colombo Stock Exchange Dirisavi Board on 03rd June 2019 . (Registration No. (PB) 191 PQ). The registered office of the Company is located at No. 1/82, Kimbulapitiya Road, Bolawalana, Negombo. The Coconut Plantation is on lease land obtained from the Mahaweli Authority of Sri Lanka and is situated in Mahaweli System B Pimburettewa. Aralaganvila.

2) Principal Business Activities and Nature of Operations

During the period, the Principal Activity of the Company was Cultivation & Sale of Coconuts, Copra, Coco Peat and Coir

3) Approval of Interim Financial Statement

The Interim Financial Statements of the Company for the three months period ended 30th June 2025 were authorised to be published by the Board of Directors on 14.08.2025.

4) Basis of Preparation

These Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS / LKAS).

The interim Financial Statements do not include all the information and disclosures required in the annual Financial Statements and should be read in conjunction with the Company's annual Financial Statements as at 31st March 2025.

Further, provisions of the Companies Act No. 07 of 2007 have been considered in preparing these Interim Financial Statements. There were no changes to the Accounting Policies and methods of computation used in the preparation of the Financial Statements for 2024/25. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting. Previous year figures and phrases have been re-arranged wherever necessary to confirm to the current presentation.

5) Related Party Transactions

Related party transactions for the quarter follows

Name of the Related Party	Nature of Relationship	Sale of Coconut	Sale of Copra
St.Annes Factory	Director- Mr. Gamamedaliyanage Joseph Lalith Neomal Perera	21,694,270	NIL
S.A.Silva & Sons Lanka (Pvt) Ltd	Shareholder	2,492,000	NIL
Asian Agro (Pvt) Ltd	Shareholder - Mr.Chrishan Fernandopulle	17,704,430	NIL

Penal Interest income of outstanding balance on St.Annes Factory is Rs. 12,931.64

MAHAWELI COCONUT PLANTATIONS PLC

EXPLANATORY NOTES

5) Related Party Transactions (contd.)

Name of the Related Party	Nature of Relationship	Cash Received	Outstanding amount end of the quarter
St.Annes Factory	Director- Mr. Gamamedaliyanage Joseph Lalith Neomal Perera	29,565,123	(585)
S.A.Silva & Sons Lanka (Pvt) Ltd	Shareholder	5,471,200	(5,338)
Asian Agro (Pvt) Ltd	Shareholder - Mr.Chrishan Fernandopulle	24,898,118	8,768,715

6) Net Assets per Share

Net assets per share has been calculated, for all periods, based on the number of shares in issue as at the Statement of Financial Position date.

7) Events occurring after the Reporting date

No circumstances have arisen since the reporting date which would require adjustment to or disclosure in the Financial Statements.

8) Contingent Liabilities

There has been no change in the contingent liabilities at the quarter end as compared to 31st March 2025.

9) Fair Value

Fair value adjustments are done annually as per the policy of the Company. Hence, interim financial statements do not reflect any such changes.

10) Capital Commitments

There are no material Capital Commitments as at 30th June 2025

11) All amounts expressed are in Sri Lankan Rupees (LKR.)

12) The Interim Financial Statement are not audited.

MAHAWELI COCONUT PLANTATIONS PLC

SHAREHOLDERS DETAILS FOR THE PERIOD ENDING 30TH JUNE 2025

1. Public Shareholdings

	As at 30.06.2025	As at 31.03.2025
The percentage of shares held by the public	89.67%	89.22%
Number of Shareholders representing public shareholding	834	852

	Minimum public holding requirement			
	Option	Float adjusted market capitalisation	Public Holding percentage	Number of Public Shareholders
Listing rule 7.13.1(b)	1	RS 1 Bn	7.5%	200
Compliance by Mahaweli Coconut Plantations PLC	-	LKR 1.292 Bn	90%	834

2. Directors' Shareholding as at 30th June 2025

The number of Shares held by the Directors

Name	As at 30.06.2025	As at 31.03.2025
Mr. Senarath Dias Widhanaralalage Asitha Gunasekera	1,088	1,088
Mr. Joseph Felix Fernandopulle	758,876	758,876
Mr. Samankumara Dias Senerath Gunasekera	11,504	11,504
Mr. Sunil Jayalath Watawala	881,847	881,847
Mr. Gamamedaliyanage Joseph Lalith Neomal Perera	777,733	777,733
Mr. Ashok Jerom Shamendra Jayakody	2,548	2,548
Mr. Madurawalage Don John Pradeep Nilantha Perera	280,504	280,504
Mr. Chithral Munaweera	-	-
Mrs. Gillian Auril Mary Edwards	-	-
Mr. Wickramaratne Vidhanalage Jude Tiller Fernando	-	-

MAHAWELI COCONUT PLANTATIONS PLC

SHAREHOLDERS DETAILS FOR THE PERIOD ENDING 30TH JUNE 2025 (CONTD.)

3. 20 Largest Shareholders

Name	As at 30.06.2025		As at 31.03.2025	
	No. of Shares	%	No. of Shares	%
Dunagaha Coconut Producers Co-op Society Ltd	1,631,862	4.66%	1,631,862	4.66%
Silvermill Holdings Ltd	1,541,596	4.41%	1,541,596	4.41%
Sanhinda Mills (Pvt) Ltd	1,492,881	4.27%	1,492,881	4.27%
Fernando Paththage Pio Suresh	1,339,641	3.83%	1,339,641	3.83%
Jayasuriya J A D K R	1,085,693	3.10%	1,057,087	3.02%
Samaranayake H D F D S	974,202	2.78%	974,202	2.78%
Watawala Sunil Jayalath	881,847	2.52%	881,847	2.52%
Wickramarachchi S K	872,291	2.49%	872,291	2.49%
S A Silva & Sons Lanka (Pvt) Ltd	870,623	2.49%	870,623	2.49%
Gunawardena D M S W	862,563	2.46%	862,563	2.46%
Perera Gamamedaliyanage Joseph Lalith Neomal	777,733	2.22%	777,733	2.22%
Jayasinghe J A S N	770,553	2.20%	770,553	2.20%
Fernandopulle Joseph Felix	758,876	2.17%	758,876	2.17%
Swanee Mills Ltd	758,333	2.17%	758,333	2.17%
Panduawela P K Kumarasiri	742,476	2.12%	742,476	2.12%
Jayalath T S	695,312	1.99%	695,312	1.99%
St. Joseph D C Manufactures (Pvt) Ltd	650,634	1.86%	650,634	1.86%
D.Y.& D.U.Rajapaksa (Pvt) Ltd	626,384	1.79%	626,384	1.79%
Silva, S.A.D.U. Shehan	609,081	1.74%	609,081	1.74%
P.K.G. Panduwala	597,931	1.71%	597,931	1.71%
Sub Total	18,540,512	52.98%	18,511,906	52.90%
Others	16,455,603	47.02%	16,484,209	47.10%
Total	34,996,115	100.00%	34,996,115	100.00%

4. Stated Capital

Stated Capital is represented by share in issue as given below

As at 31.03.2025		As at 30.06.2025	As at 30.06.2024
34,996,115	Ordinary Shares	34,996,115	34,996,115

5. Market Prices (per Share)

Year Ended 31st March			Quarter Ended 30th June		Quarter Ended 30th June	
2025			2025		2024	
Rs. Cts.	Date		Rs. Cts.	Date	Rs. Cts.	Date
45.50	28th January 2025	Highest	43.30	24th June 2025	30.90	18th April 2024
25.10	19th April 2024	Lowest	32.00	07th April 2025	25.10	19th April 2024
37.20	28th March 2025	Last Traded Price	41.20	30th June 2025	29.00	28th June 2024

6. Market Capitalisation

	As at 30.06.2025	As at 31.03.2025
Market Capitalisation	1,441,839,938	1,301,855,478
Float Adjusted Market Capitalisation	1,292,897,872	1,161,515,457
Price Earnings Ratio (times)	131	11

MAHAWELI COCONUT PLANTATIONS PLC

CORPORATE INFORMATION

Name of the Company	Mahaweli Coconut Plantations PLC
Legal Form	Public Company up to 02.06.2019 & a Listed Public Company from 03.06.2019
Date of Incorporation	29th October 1996
Registered Office	No. 1/82, Kimbulapitiya Road, Bolawalana, Negombo
Contact Nos.	Tel :031-4924553/031-4936163, Fax:031-2233304, E mail : mcpl@sltnet.lk
Company Registration Number	P B 191 PQ
Date, Place and Authority of Incorporation	A Listed Public Limited Liability Company incorporated in Sri Lanka on 29th October 1996 under the Companies Act No.17 of 1982 and re-registered on 6th February 2008 under the Companies Act No. 7 of 2007
Directors	Mr. S . D. W. A. Gunasekera Mr. J. F. Fernandopulle Mr. M. A. C.H. Munaweera Mr. S. D. S. Gunasekera Mr. A.J. S. Jayakody Mr. G. J. L. N. Perera Mr. M.D.J.P. N. Perera Mr. S.J. Watawala Mrs. G. A. M. Edwards Mr. W. V. J. T. Fernando
Secretary	Kalrupco Management Services (Private) Limited No. 31/1, Castle Street, Colombo 08
Auditors	Kreston MNS & Co Chartered Accountants 1st, 2nd & 3rd Floors Advantage Building, 74 A, Dharmapala Mawatha, Colombo 07.
Lawyers	Paul Ratnayake Associates International Legal Consultants, Solicitors and Attorneys-at-Law, No.59, Gregory's Road, Colombo 07.
Bankers	Commercial Bank of Ceylon PLC Seylan Bank PLC Peoples Bank